

AGREEMENT

ON COOPERATION BETWEEN THE COURT OF ACCOUNTS OF THE REPUBLIC OF MOLDOVA AND THE NATIONAL AUDIT OFFICE OF ESTONIA

The Court of Accounts of the Republic of Moldova and the National Audit Office of Estonia, hereinafter referred to as the Parties,

expressing their mutual wish to strengthen the cooperation relations between the two institutions;

having due respect to the mutual mandates and interests;

while being guided by the aims and principles of the International Organization of Supreme Audit Institutions (INTOSAI) and the European Organization of Supreme Audit Institutions (EUROSAI), agreed on the following:

Article 1

The Parties proclaim their interest and willingness to enhance the interactions between each other as the main objective of this document with the following principal directions of interactions:

- ensuring compliance of public audit with international auditing standards and best practices;
- developing professional and technical cooperation between the Parties, providing mutual assistance with staff training, sharing information and data on the activities of the Parties;
- exchanging experiences for improving the methodology of government external auditing.

Article 2

The two Parties, based on a separate agreement, may set up bilateral groups for the organization of joint audit missions.

The decision on the organization of joint audit missions and its results shall be adopted as provided for in the legislation of the Republic of Moldova and Republic of Estonia.

Article 3

The two Parties may engage in mutual exchange of delegations for the purpose of obtaining experience in the field of governmental external audit execution.

Article 4

In carrying out the activities under this Agreement, each of the Parties covers the expenses related to the trips of its delegations and employees, and to the internships, unless it is otherwise provided for by preliminary agreements between the two Parties.

Article 5

This Agreement shall come into effect upon its signing and will be valid until any of the contracting Parties indicates in written form its intention to terminate it, at least 3 months in advance. This Agreement shall automatically become invalid according to the notice of termination.

This Agreement is laid down in three original copies, each in Moldavian, Estonian and English language, all versions are equally authentic. In case of interpretation and dispute, the English version shall be regarded as binding.

Signed in Chisinau on 2 October 2008.

Ala Popescu
President
of the Court of Accounts
of the Republic of Moldova

Mihkel Oviir
Auditor General
National Audit Office
of Estonia