

International Activity of the Court of Accounts

The international activity of the Court of Accounts develops in a sustainable pace, the visibility of the Moldovan SAI at the European level already being a recognized reality. In accordance with article 10 of the new Law on the Court of Accounts of Moldova as well as the provisions of the Lima Declaration, the international activity of the Court of Accounts is marked by a significant dynamics. The international multilateral and bilateral relations and cooperation with the specialized international bodies and SAIs from many countries account for a significant share in the overall activities of the Court of Accounts. The activity of the Court of Accounts focuses in particular on the following:

- cooperation with the Swedish National Audit Office (SNAO) and the World Bank under the Strategic Development Plan of the Court of Accounts;
- implementation of the bilateral cooperation agreements with other SAIs and conclusion of new Agreements;
- cooperation with similar institutions from other countries, in particular, from the EU Member States;
- active participation as INTOSAI, EUROSAI, AISCCUF member and member of the Council of SAIs Heads of the CIS Member Countries.

Getting the CoA activity in line with the world experience and practices of SAIs from other countries is an important step towards the implementation of modern methodologies, public financial audit procedures, and INTOSAI auditing standards.

So far, the Court of Accounts of Moldova has signed bilateral cooperation agreements with the SAIs from Belarus, Russia, Ukraine, Georgia, Romania, Spain, Hungary, Latvia, Lithuania, Estonia, Sweden, Poland, as well as a Memorandum of Understanding with the United Kingdom of Great Britain and Northern Ireland.

Within the EU-Moldova Cooperation Sub-committee on Economic, Financial and Statistical Issues, the CoA regularly submits progress reports on *Adjusting the Court of Accounts to the European best practice*.

The CoA is unfolding its international activity with a view to achieve its key general objective – to built institutional capacity, so that it manifests as an independent, professional and trustworthy supreme audit institution, able to establish legal accountability in what regards the public financial management and submit to the Parliament high quality reports on the use of public funds.